



General Assembly

February Session, 2014

Proposed Bill No. 5096

LCO No. 534

Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:

REP. CAFERO, 142nd Dist.

REP. CANDELORA, 86th Dist.

REP. KLARIDES, 114th Dist.

***AN ACT RESTORING THE SALES AND USE TAX EXEMPTION ON
NONPRESCRIPTION DRUGS.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to restore the sales and use tax
- 2 exemption on nonprescription drugs beginning April 1, 2014. The
- 3 revenue loss shall be offset by using ten million eight hundred
- 4 thousand dollars of the state's excess revenue and by keeping the
- 5 earned income tax credit at the current twenty-five per cent level.

Statement of Purpose:

To provide tax relief for those items that are essential to our residents'
everyday lives.